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# INTERNATIONAL FINANCE DISCUSSION PAPERS: EL NINO AND WORLD PRIMARY COMMODITY PRICES: WARM WATER OR HOT AIR



International Finance Discussion Papers:  
El Niño and World Primary  
Commodity Prices: Warm Water or Hot  
Air

United States Federal Reserve  
Board, Allan D. Brunner

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.This paper examines the historical effects of El Nino on world prices and economic activity. Although the primary focus is on world real non-oil primary commodity prices, the effects on G-7 consumer price inflation and GDP growth are also considered. This paper has several distinct advantages over previous studies. First, several econometric models are estimated using fairly broad...

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